

2017-2018 Federal Direct Loan Request Form

- If your award letter contained a Federal Direct Loan amount and you wish to accept part or all of that loan, complete this form and all required steps below.
- Do not attempt to complete this form by using a device with a small screen such as a cell phone.
- Use Internet Explorer (do not use Google Chrome or Mozilla Firefox) on the federal website www.studentloans.gov.

STUDENT: Use ink (never pencil) & print legibly.

EMCC ID	Print Last Name	Print First Name	M
Step			
1	\$ _____ Loan Amount You Are Requesting (include fall 2017 and spring 2018 unless you will only be enrolled for Spring 18). <i>View your award under the AWARDS tab of your financial aid portal at http://my.emcc.edu/ICS/.</i>		
2	Completed ANNUAL Federal Direct Loan Entrance Counseling at www.studentloans.gov . <i>EMCC's Student Aid Office electronically verifies your completion of the above within 48 hours.</i>		
3	Complete Federal Direct Loan Master Promissory Note (MPN) at www.studentloans.gov . <i>If you have completed within the last 10 years, you do not need to repeat.</i> <i>EMCC's Student Aid Office electronically verifies your completion of the above within 48 hours.</i>		
4	Activate EMCC \$ALT Account at https://www.saltmoney.org/emcc . <i>You will have immediate, personalized access to scholarship search and money management techniques.</i> <i>EMCC's Student Aid Office electronically verifies your completion of the MPN</i>		
5	Complete \$ALT module titled Student Loan Repayment at https://www.saltmoney.org/emcc . <i>EMCC's Student Aid Office electronically verifies your completion of the above.</i>		
6	COMPLETE THE FOLLOWING IF YOU HAVE PREVIOUSLY BORROWED A FEDERAL STUDENT LOAN! Log-in, print, and return your Loan History page from National Student Loan Data System (NSLDS) at https://www.nsls.ed.gov/nsls/nsls_SA/ . <i>If you have never borrowed before, you will not have any loan history to print.</i> <i>Tip: Use the tool wheel (next to Home and Favorites icons) in the upper right corner of your internet browser. Right click; and a pop-out menu will expand giving you the option to print.</i>		

✓ I certify I have completed each required activity above; and I understand if the Student Aid Office is unable to verify completion of any required items above, it will **delay** processing of my Federal Direct Loan.

Student Signature

Date

- ❖ Return this document to EMCC's Student Aid Office:

Drop off at the Enrollment Center in Katahdin Hall, **or**
 Mail to EMCC Student Aid Office, 354 Hogan Road, Bangor, Maine 04401, **or**
 Scan & E-mail to fadocs@emcc.edu, **or** Fax to 207-974-4683

RESOURCE REMINDERS

- ❖ EMCC Financial Aid Forms & Resources located at:
https://my.emcc.edu/ICS/Financial_Aid/Forms_and_Resources.jnz.

2017-2018 Guide to Understanding your Financial Aid

Suggestion: Review the Recommended Borrowing Limits table.

Maximum Federal Direct Loan Amounts Reference Table

Dependent Students (as determined by FAFSA)	Independent Students (as determined by FAFSA)
Full Time Students \$3,500 subsidized <u>\$2,000</u> unsubsidized \$5,500 maximum for First Year student \$4,500 subsidized <u>\$2,000</u> unsubsidized \$6,500 maximum for Second Year student To be considered a second year student, you must have completed 30 or more credits in your program.	Full Time Students \$3,500 subsidized <u>\$6,000</u> unsubsidized \$9,500 maximum for First Year student \$4,500 subsidized <u>\$6,000</u> unsubsidized \$10,500 maximum for Second Year student To be considered a second year student, you must have completed 30 or more credits in your program.

*Interest is **NOT** deferred for an unsubsidized Federal Direct Loan(s).*