

2018-2019 Federal Direct Loan Request Form

- If your award letter contained a Federal Direct Loan amount and you wish to accept part or all of that loan, complete this form and all required steps below.
- Do not attempt to complete this form by using a device with a small screen such as a cell phone.
- Use Internet Explorer (do not use Google Chrome or Mozilla Firefox) on the federal website www.studentloans.gov.

STUDENT: Use ink (never pencil) & print legibly.

EMCC ID	Print Last Name	Print First Name	M
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Step	
1	<p>\$ _____ <u>Loan Amount You Are Requesting</u> (include fall 2018 and spring 2019) <i>View your award under the AWARDS tab of your financial aid portal at http://my.emcc.edu/ICS/.</i></p>
2	<p>Completed ANNUAL Federal Direct Loan Entrance Counseling at http://studentloans.gov. <i>EMCC's Student Aid Office electronically verifies your completion of the above within 48 hours.</i></p>
3	<p>Complete Federal Direct Loan Master Promissory Note (MPN) at http://studentloans.gov. <i>If you have completed within the last 10 years, you do not need to repeat. EMCC's Student Aid Office electronically verifies your completion of the above within 48 hours.</i></p>
6	<p>COMPLETE THE FOLLOWING, IF YOU HAVE PREVIOUSLY BORROWED A FEDERAL STUDENT LOAN! Log-in, print, and return your Loan History page from National Student Loan Data System (NSLDS) at https://www.nslsds.ed.gov/nslsds/SA/. <i>If you have never borrowed before, you will not have any loan history to print. Tip: Use the tool wheel (next to Home and Favorites icons) in the upper right corner of your internet browser. Right click; and a pop-out menu will expand giving you the option to print.</i></p>

✓ *I certify I have completed each required activity above; and I understand if the Student Aid Office is unable to verify completion of any required items above, it will **delay** processing of my Federal Direct Loan.*

Student Signature

Date

❖ Return this document to EMCC's Student Aid Office:

Drop off at the Enrollment Center in Katahdin Hall, **or**
 Mail to EMCC Student Aid Office, 354 Hogan Road, Bangor, Maine 04401, **or**
 Scan & E-mail to fadocs@emcc.edu, **or** Fax to 207-974-4683

RESOURCE REMINDERS

- ❖ EMCC Financial Aid Forms & Resources located at:
https://my.emcc.edu/ICS/Financial_Aid/Forms_and_Resources.jnz.

2018-2019 Guide to Understanding your Financial Aid

Suggestion: Review the Recommended Borrowing Limits table.

Maximum Federal Direct Loan Amounts Reference Table

Dependent Students (as determined by FAFSA)	Independent Students (as determined by FAFSA)
Full Time Students \$3,500 subsidized <u>\$2,000</u> unsubsidized \$5,500 maximum for First Year student \$4,500 subsidized <u>\$2,000</u> unsubsidized \$6,500 maximum for Second Year student To be considered a second year student, you must have completed 30 or more credits in your program.	Full Time Students \$3,500 subsidized <u>\$6,000</u> unsubsidized \$9,500 maximum for First Year student \$4,500 subsidized <u>\$6,000</u> unsubsidized \$10,500 maximum for Second Year student To be considered a second year student, you must have completed 30 or more credits in your program.
Interest is <u>NOT</u> deferred for an <u>unsubsidized</u> Federal Direct Loan(s).	